



DECKER & CO
EMERGING MARKETS SPECIALIST

CFO of Sri Lanka's Tokyo Cement (TKYO SL) Meeting with Global Investment Funds in U.S.

SAN FRANCISCO, CA—July 18, 2016 – Vishwa Kuruwita, CFO of leading Sri Lankan cement producer Tokyo Cement (TKYO SL), and additional members of Tokyo Cement's management team are in the U.S. this week meeting with global investment funds to discuss the company's expansion plans.

The visit is the company's first investor roadshow in the U.S., where the management team is being introduced to global investors by institutional equities broker Decker & Co., which has offices in the U.S. and Asia.

"Tokyo Cement is an under-researched company with a dominant market position, brand equity built over three decades, and clear growth prospects in light of Sri Lankan infrastructure and building construction projects," said Mark Decker, founder and CEO of Decker & Co. "We're honored to introduce the firm's management to investors seeking high-quality growth opportunities in the region."

Tokyo Cement currently holds a 35% market share of the Sri Lankan cement market, with total installed capacity of approximately two million metric tons annually. The company is in the midst of a \$50 million USD production capacity expansion that increases economies of scale and outpaces competitors' expansions.

Furthermore, Tokyo Cement is building a cement grinding plant with one million metric ton annual capacity. The new facility, which is scheduled to begin operations later this year, will increase domestic grinding capacity by 60% and is expected to substantially raise gross margins compared to importing raw material for cement manufacturing. The grinding plant is expected to replace approximately 40% of the import volume the company currently brings into the Colombo terminal.

ABOUT DECKER & CO

Decker & Co. is the USA's leading Asian Emerging and Frontier specialist broker. The firm partners with leading local brokers across 13 emerging and frontier Asian markets to provide U.S. institutional investors unparalleled access to the best local research and listed corporates. The firm's principals have been among the leading experts in Asian markets since the 1990s. Decker & Co's experienced salespeople have long-standing relationship with U.S.-based investment managers and are committed to providing exceptionally high service and value-added perspectives on Asia through its unique partnership approach. The firm's clearing partner is Broadcort, a division of Bank of America Merrill Lynch. Learn more at www.deckerco.com.

SAFE HARBOR

The information in this release may be based on management forecasts and reflects prevailing conditions and our views as of this date, all of which are accordingly subject to change. Past performance is not an indication of future performance.

###

Source: Decker & Co

Contact: Ben Bishop, The Lowe Group, (414) 777-1880